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(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 SEPTEMBER 2018

Unless otherwise stated, capitalised terms used in this announcement shall have the meanings set out in the circular to unitholders of OUE C-REIT (as defined herein) dated 10 September 2018 (the “Circular”).

OUE Commercial REIT Management Pte. Ltd., in its capacity as the manager (the “**Manager**”) of OUE Commercial Real Estate Investment Trust (“**OUE C-REIT**”), is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of OUE C-REIT held today, the resolutions relating to the following matters as set out in the Notice of EGM dated 10 September 2018 have been duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of units in OUE C-REIT (“Units”) represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
1. To approve the proposed Acquisition of the Office Components of OUE Downtown (the “ Properties ”) (Ordinary Resolution)	337,250,871	330,853,722	98.10	6,397,149	1.90

Resolution number and details	Total number of units in OUE C-REIT ("Units") represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
2. To approve the proposed Rights Issue (Ordinary Resolution)	1,203,300,093	1,198,887,044	99.63	4,413,049	0.37
3. To approve the proposed Payment of the Sub-Underwriting Commission (Ordinary Resolution)	334,878,771	330,063,122	98.56	4,815,649	1.44

Please refer to the Notice of EGM dated 10 September 2018 for the full details of the resolutions. As more than 50.0% of votes were cast in favour of the resolutions, the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

Rule 919 of the Listing Manual prohibits interested persons and their associates from voting on a resolution in relation to a matter in respect of which such persons are interested in at the EGM.

Given that the Properties will be acquired from Alkas Realty Pte. Ltd., which is a wholly-owned subsidiary of OUE Limited (the "**Sponsor**"), the Sponsor has abstained, and has ensured that its subsidiaries and associates (as defined in the Listing Manual) (including Clifford Development Pte. Ltd. ("**CDPL**") and the Manager) have abstained, from voting on Resolution 1 (the proposed Acquisition).

Given that the Sponsor will receive the Sub-Underwriting Commission under the proposed Payment of the Sub-Underwriting Commission, the Sponsor has abstained, and has ensured that its subsidiaries and associates (as defined in the Listing Manual) (including CDPL and the Manager) have abstained, from voting on Resolution 3 (the proposed Payment of the Sub-Underwriting Commission).

Based on the information available to the Manager as at the date of the EGM on 28 September 2018, the following table sets out the parties that are required to abstain and did in fact abstain from voting on Resolutions 1 and 3:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%)
Clifford Development Pte. Ltd.	804,153,700	51.8
OUE Commercial REIT Management Pte. Ltd.	63,354,722	4.1

For the purposes of good corporate governance, Mr. Christopher James Williams, being a director of the Sponsor, has also voluntarily abstained from voting in respect of his holdings of Units on Resolutions 1 and 3.

(c) Name of firm and/or person appointed as scrutineer

Voting on all resolutions at the EGM was conducted by way of electronic poll voting. DrewCorp Services Pte Ltd was appointed scrutineer at the EGM for the purpose of the electronic poll.

By Order of the Board

Ng Ngai
Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

28 September 2018

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

Any offering of Rights Units (as defined in the Circular) will be made in and accompanied by the offer information statement in connection with the proposed Rights Issue to be lodged with the Monetary Authority of Singapore (the "**MAS**") and issued to Eligible Unitholders (as defined in the Circular, and the offer information statement, the "**Offer Information Statement**"). A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the proposed Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS at <<http://masnet.mas.gov.sg/operasdrprosp.nsf>> when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of OUE C-REIT. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Circular and its appendices as well as the Offer Information Statement when it is lodged with the MAS.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

This announcement is not an offer for sale of securities in the United States or elsewhere. The Rights Entitlements and Rights Units (each as defined in the Circular) are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.