



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

UPDATE ON MANDARIN ORCHARD SINGAPORE

OUE Commercial REIT Management Pte. Ltd., as manager (the “**Manager**”) of OUE Commercial Real Estate Investment Trust (“**OUE C-REIT**”), refers to the press release titled “Investigations into 13 Covid-19 cases who served SHN at Mandarin Orchard Singapore” issued by the Ministry of Health today.

The Manager wishes to state that the Mandarin Orchard Singapore hotel is owned by OUE C-REIT and master leased to OUE Limited (the “**Master Lessee**”) pursuant to a Master Lease Agreement dated 25 July 2013 between RBC Investor Services Trust Singapore Limited (as trustee of OUE Hospitality Sub-Trust), OUE Commercial REIT Management Pte. Ltd. (as manager of OUE Hospitality Sub-Trust) and the Master Lessee.

With reference to the abovementioned press release, the Manager has been informed that the Master Lessee (trading as Mandarin Orchard Singapore) has issued a statement which is appended to this Announcement as **Annex A**.

By Order of the Board
Kelvin Chua
Company Secretary

OUE Commercial REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Commercial Real Estate Investment Trust)

19 December 2020

Annex A
Statement from Mandarin Orchard Singapore

HOTEL STATEMENT

The Ministry of Health (MOH) is investigating 13 cases of COVID-19 infection amongst individuals who had served Stay-Home Notice (SHN) at Mandarin Orchard Singapore (333 Orchard Road) between 22 October and 11 November 2020. As a precautionary measure, the Hotel will stop accepting new guests with immediate effect. Those currently serving SHN with us will be moved to another SHN dedicated facility, and we are making arrangements to check out all other in-house guests progressively. Restaurant and event spaces within the Hotel will also be closed until further notice.

The safety and well-being of our guests and employees remain the utmost priority to all of us at Mandarin Orchard Singapore. We are working closely and cooperating fully with the relevant authorities in their investigations, and will continue to implement stringent infection control measures across our operations, in consultation with MOH and the National Environment Agency. COVID-19 swab tests for all full-time and part-time Hotel employees will also be carried out.

We have set up the following dedicated hotlines to assist with requests for refunds for upcoming stays, room and dining reservations, and events. Kindly allow up to 14 days for the refund process to be completed.

- Rooms: 6737 2200
- Dining: 6831 6288 / 6831 6271
- Events: 6831 6078

We will continue to provide timely updates as they come.

Mandarin Orchard Singapore is currently contracted as a dedicated SHN facility until 27 December 2020, and as such has effectively stopped taking in any new SHN guests from 13 December 2020.

Please refer to the full statement issued jointly by the Ministry of Health and Singapore Tourism Board [here](#).

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in OUE C-REIT ("**Units**").

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.